

Worksheet

Livestock Business Income & Extra Expense

Insured's Name:

Desired Effective Date:

Location(s):

The purpose of this worksheet is to help you estimate your needed amount of insurance in the event of a major loss. Completion of this worksheet should be a collaboration between you and your accountant or financial manager. Using your Profit & Loss Statement, the worksheet should be completed with actual figures from the most recent 12 month period. You will need to notify us if you anticipate changes in your business activity for the upcoming 12 month period. Separate worksheets may need to be completed to determine appropriate limits for individual locations if your business has more than one operating location and such locations have varying sizes and operating setups. You may also determine appropriate location limits by dividing the total Business Income and Extra Expense Exposure by the number of a type of animals (e.g. sows) and multiplying the exposure per head by the number of those animals at a particular location.

Income

Animal Sales:

Market Animals		@		=	
Replacement or Feeders		@		=	
Culls		@		=	
Other:	<input style="width: 240px; height: 25px;" type="text"/>	@	<input style="width: 150px; height: 25px;" type="text"/>	=	<input style="width: 150px; height: 25px;" type="text"/>
A. Total Sales				=	<input style="width: 150px; height: 25px;" type="text"/>

Animal Product or Byproduct Sales:

Milk		@		=	
Eggs		@		=	
Other:	<input style="width: 240px; height: 25px;" type="text"/>	@	<input style="width: 150px; height: 25px;" type="text"/>	=	<input style="width: 150px; height: 25px;" type="text"/>
Other:	<input style="width: 240px; height: 25px;" type="text"/>	@	<input style="width: 150px; height: 25px;" type="text"/>	=	<input style="width: 150px; height: 25px;" type="text"/>
Other:	<input style="width: 240px; height: 25px;" type="text"/>	@	<input style="width: 150px; height: 25px;" type="text"/>	=	<input style="width: 150px; height: 25px;" type="text"/>
B. Total Sales				=	<input style="width: 150px; height: 25px;" type="text"/>

Deductions

Prepaid Expenses		@		=	
Bad Debts; Collection Exp.		@		=	
Discount; Allowances		@		=	
Other:		@		=	
Total Income (A. plus B. minus C.)				=	

Non-Continuing Expenses

Production Expenses (Only include expenses that would not continue after a major loss; exclude labor / payroll expenses unless employees would be laid off after a loss and overhead expenses that would continue. If using feeding contracts, the status of grower payments is dependent upon the terms of your contract.):

Grain, DDGS, Etc.		@		=	
Protein		@		=	
Feed Supplements		@		=	
Hay		@		=	
Silage		@		=	
Other Feed Exp		@		=	
Vet & Medicine		@		=	
Utilities		@		=	
Transportation		@		=	
Marketing		@		=	
Maintenance & Repair		@		=	
Genetics / Semen		@		=	
Insurance		@		=	
Other:		@		=	
Other:		@		=	
Other:		@		=	
A. Total Production Expenses				=	

Animal Purchases (only include normal purchases that would not continue after a major loss):

Replacement Breeders		@		=	
Feeders/Young Stock		@		=	
Other:		@		=	
Other:		@		=	
B. Total Animal Purchase				=	

Total Non-Continuing Expenses (A. plus B.) =

Business Income Exposure (Total Income minus Total Non-Continuing Expenses) =

Extra Expense Worksheet

(the following should be estimates of expenses in addition to normal operating expenses that would be necessary to continue business operations and reduce the loss of business income):

Expenses at Temporary Premises:

Relocation Expenses		@		=	
Additional Labor		@		=	
Site & Equip. Rental		@		=	
Other:		@		=	
Other:		@		=	

Other Additional Expenses:

Transportation Exp.		@		=	
Extra Costs for Expediting		@		=	
Legal & Professional Fees		@		=	
Overtime Labor		@		=	
Equipment Rental		@		=	
Additional Purchases		@		=	
Other:		@		=	
Other:		@		=	
Other:		@		=	
Other:		@		=	



Other:		@		=	
Other:		@		=	
Total Estimated Extra Expenses				=	
Total Exposure (Business Income Exposure plus Total Estimated Extra Expenses)				=	

*This will be your Livestock Income & Expense Limit if insuring 100% of your exposure. You are not required to insure to your total exposure and may choose your limit. Coverage is based on a maximum period of restoration of 12 months. Consult your agent or broker to help determine the appropriate Livestock Income and Expense Limit for your policy.

Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals, for the purpose of misleading, information concerning any fact material hereto, commits a fraudulent act, which is a crime and may subject such persons to criminal and civil penalties.

I hereby certify that the above information is truthful and accurate. I understand that any fraudulent, omitted or misrepresented statement voids any policy of insurance issued on the basis of these statements.

Signature:

Date: