



IDEAL MARINE IRRIGATION EQUIPMENT INSURANCE APPLICATION

Application Date: _____

Effective date of coverage: _____

Applicant's full business name: _____

Applicant's entity (Individual, LLC, Corp, Partnership, Trust): _____

Applicant's mailing address: _____

Applicant's mailing city: _____

Applicant's mailing state: _____ Additional Named Insured:

Applicant's mailing zip code: _____

Years of operation: _____

Type of farming performed: _____

Previous insurer: _____

Expiring/target premium: _____ Minimum premium: \$1,000

Agent/CSR name: _____

Loss experience: NO CLAIMS WITHIN THE PAST 5 CONSECUTIVE YEARS

	<u>Claim date:</u>	<u>Total amount of loss:</u>	<u>Description of loss:</u>
Last 12 months:	_____	_____	_____
Prior 2 years:	_____	_____	_____
Prior 3 years:	_____	_____	_____
Prior 4 years:	_____	_____	_____
Prior 5 years:	_____	_____	_____

For new accounts, currently dated loss runs reflecting the past 5 consecutive years will be required.

I hereby certify that the foregoing is a good faith representation of the information requested.

Name/Title



IDEAL A&M REPLACEMENT COST & INSPECTIONS

Replacement Cost Valuation Eligibility

- Replacement cost valuation is available for pivots 20 years of age or younger **AND** upon receipt of favorable inspection reports for pivots between 21-30 years old
- No replacement cost or mechanical breakdown will be provided on pivots over 30 years old
- Mechanical breakdown coverage is included on replacement cost pivots unless rejected by the insured
- Mechanical breakdown coverage is not available for actual cash valuation pivots
- Mechanical breakdown coverage is not available for pivot motors, pumps, or wiring, unless the associated pivot has mechanical breakdown coverage
- Actual cash value only on all pivots over 20 years of age until favorable inspections are provided
- Valuation of motors, pumps, etc must follow the valuation of the pivot
- Replacement cost is only available on mobile ag equipment (i.e. tractors, combines, pickers, headers, implements) that are 5 years of age or newer
- If model years are not provided on the application, then the system is not eligible for replacement cost coverage
- 80% coinsurance applies

Dealer Inspection Forms

- Dealer inspection reports are not required for a quote, however, they are required within 30 days of the policy effective date at submissions@idealam@wichert.com
- *Fully completed* dealer inspection reports are required for all replacement cost pivots between 21-30 years old
- Current dealer inspection reports must be signed by both the dealer **AND** by the insured
- Favorable inspection reports must be received every 3 years for each pivot between 21-30 years old for replacement cost (this procedure began in April of 2016). A sampling of the 5 oldest pivots will suffice.