

# IDEAL MARINE IRRIGATION EQUIPMENT INSURANCE APPLICATION

Application Date:			
Effective date of cover	rage:		
Applicant's full busine	ss name:		
Applicant's entity (Ind	lividual, LLC, Cor	p, Partnership, Trust):	
Applicant's mailing ad	ldress:		
Applicant's mailing ci	ty:		
Applicant's mailing sta	ate:	Additional Name	d Insured:
Applicant's mailing zip	o code:		<del>-</del>
Years of operation:			
Type of farming perform	rmed:		
Previous insurer:			
Expiring/target premiu	m:	Minimum premium: \$	\$1,000
Agent/CSR name:			
Loss experience:	NO CLAIMS	S WITHIN THE PAST 5 CO	NSECUTIVE YEARS
	Claim date:	Total amount of loss:	Description of loss:
Last 12 months:			
Prior 2 years:			
Prior 3 years:			
Prior 4 years:			
Prior 5 years:			
For new accounts, cur	rently dated los	ss runs reflecting the pas	t 5 consecutive years will be required.
I hereby certify that th	ne foregoing is a	good faith representation	n of the information requested.
Nam	ne/Title		

Page 1 of 4

IA&M.IrrEq.10-17

IDEAL Agriculture & Marine, a product of Wichert Insurance, 1200 Graham Road, Cuyahoga Falls, OH 44224

Phone: (330) 929-8686 Fax: (330) 929-7762 Email: submissions.idealam@wichert.com





APPLICANT: DATE:						Agriculture and Marine		
DEDUCTIBLE DESIRED: BLANKET LOSS PAYEE ENDORSEMENT APPLIES						ES		
Valuation of moto	r units, subm ors, pumps, e	etc must follow the valu	uation of the pivot		·		ent separately (use page 3 if necessary)  IF LEFT BLANK, INSPECTION MAY BE REQUIRED	
**AMOUNT OF CO	<b>OVERAGE</b> - SI	now at least 80% of rep	lacement cost if replacem	ent cost is	desired, or cons	ult your local dea	aler to determine the current value	
<mark>Year</mark> <u>Make</u>	<u>Model</u>	<u>Serial Number</u>	Material Composite*	Tower Count/ <u>Length</u>	Amount of RC Coverage	Amount of ACV Coverage	Pivot Location (State, county, legal description	

List additional equipment on next sheet. RC TOTAL: \_\_\_\_\_ ACV TOTAL: \_\_\_\_\_ Please note: The form will total automatically from both pages

> IA&M.IrrEq.10-17 Page 2 of 4

TOTAL AMOUNT OF COVERAGE: \_\_\_\_\_

IDEAL Agriculture & Marine, a product of Wichert Insurance, 1200 Graham Road, Cuyahoga Falls, OH 44224

Phone: (330) 929-8686 Fax: (330) 929-7762 Email: submissions.idealam@wichert.com

### IDEAL MARINE IRRIGATION EQUIPMENT INSURANCE APPLICATION

<b>IDEAL</b>
Agriculture and Marine

APPLICANT:	DATE:		
SCHEDULE OF EQUIPMENT (CONTINUED)			

<u>Year</u>	<u>Make</u>	( <u>Model</u> )	Serial Number	Material Compsite*	Tower Count/ Length	Amount of RC Coverage	Amount of ACV Coverage	Pivot Location (State, <i>county</i> , legal description)
							<del></del>	
							<del></del>	

Page 3 of 4 IA&M.IrrEq.10-17

IDEAL Agriculture & Marine, a product of Wichert Insurance, 1200 Graham Road, Cuyahoga Falls, OH 44224

Phone: (330) 929-8686 Fax: (330) 929-7762 Email: submissions.idealam@wichert.com



### IDEAL Agriculture & Marine, a product of Wichert Insurance

200 Graham Road - Cuyahoga Falls, OH - 44224 John Stoesser, Director - (847) 397-5234 - john.idealam@wichert.com

## IDEAL A&M REPLACEMENT COST & INSPECTIONS

### **Replacement Cost Valuation Eligibility**

- Replacement cost valuation is available for pivots 20 years of age or younger AND upon receipt of favorable inspection reports for pivots between 21-30 years old
- No replacement cost or mechanical breakdown will be provided on pivots over 30 years old
- Mechanical breakdown coverage is included on replacement cost pivots unless rejected by the insured
- Mechanical breakdown coverage is not available for actual cash valuation pivots
- Mechanical breakdown coverage is not available for pivot motors, pumps, or wiring, unless the associated pivot has mechanical breakdown coverage
- Actual cash value only on all pivots over 20 years of age until favorable inspections are provided
- Valuation of motors, pumps, etc must follow the valuation of the pivot
- Replacement cost is only available on mobile ag equipment (i.e. tractors, combines, pickers, headers, implements) that are 5 years of age or newer
- If model years are not provided on the application, then the system is not eligible for replacement cost coverage
- 80% coinsurance applies

#### **Dealer Inspection Forms**

- Dealer inspection reports are not required for a quote, however, they are required within 30 days of the policy effective date at <a href="mailto:submissions@idealam@wichert.com">submissions@idealam@wichert.com</a>
- Fully completed dealer inspection reports are required for all replacement cost pivots between 21-30 years old
- Current dealer inspection reports must be signed by both the dealer AND by the insured
- Favorable inspection reports must be received every 3 years for each pivot between 21-30 years old for replacement cost (this procedure began in April of 2016). A sampling of the 5 oldest pivots will suffice.