

IDEAL MARINE IRRIGATION EQUIPMENT INSURANCE APPLICATION

Application Date:			
Effective date of cove	rage:		
Applicant's full busine	ess name:		
Applicant's entity (Inc	dividual, LLC, Cor	p, Partnership, Trust):	
Applicant's mailing ac	ddress:		
Applicant's mailing c	ity:		
Applicant's mailing st	ate:	Additional Name	d Insured:
Applicant's mailing zi	p code:		
Years of operation:			
Type of farming perfo	rmed:		
Previous insurer:			
Expiring/target premiu	ım:	_ Minimum premium: ;	\$2,500
Agent/CSR name:			
Loss experience:	NO CLAIMS	S WITHIN THE PAST 5 CO	NSECUTIVE YEARS
	Claim date:	Total amount of loss:	Description of loss:
Last 12 months:			
Prior 2 years:			
Prior 3 years:			
Prior 4 years:			
Prior 5 years:			
For new accounts, cu	rrently dated los	ss runs reflecting the pas	t 5 consecutive years will be required.
I hereby certify that t	he foregoing is a	good faith representation	n of the information requested.
Nan	ne/Title	<u>_</u>	

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IDEAL Agriculture & Marine, a product of Wichert Insurance, 1200 Graham Road, Cuyahoga Falls, OH 44224

Phone: (330) 929-8686 Fax: (330) 929-7762 Email: <u>submissions.idealam@wichert.com</u>





IDEAL MARINE IRRIGATION EQUIPMENT INSURANCE APPLICATION							Agriculture and Marine		
APPLICANT:				DATE:					
EXPIRING DEDUCTIBLE :				BLANKET LOSS PAYEE ENDORSEMENT APPLIES				ES	
Identif motor	y any com s, pumps,	etc must foll	mersible pumps, gener ow the valuation of the			·		ment separately (use page 3 if necessary) <i>Valuation of</i> OIF LEFT BLANK	
**AM	OUNT OF (COVERAGE-	Show at least 90% of re	placement cost if replacem	nent cost i	s desired. Consi	ult your local dea	ler to determine the current value	
<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Serial Number</u>	Material Composite*	Tower Count/ <u>Length</u>	Amount of RC Coverage	Amount of ACV Coverage	Pivot Location (State, county, legal description)	
			_						

Please note: The form will total automatically from both pages

List additional equipment on next sheet. RC TOTAL: _____ ACV TOTAL: ____

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TOTAL AMOUNT OF COVERAGE: _____

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IDEAL	
Agriculture and Marin	

APPLI	CANT:			DATE	:	Agriculture and Marine
SCHED	ULE OF EC	QUIPMENT (C	ONTINUED)			
<u>Year</u>	<u>Make</u>	<u>Model</u>	Serial Number	Material Compsite*	Tower Count/ Amount of Length RC Coverage	Amount of ACV Coverage Pivot Location (State, county, legal description

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REPLACEMENT COST & INSPECTIONS

IDEAL Agriculture & Marine, A product of Wichert Insurance 1200 Graham Road, Cuyahoga Falls, OH 44224

REPLACEMENT COST VALUATION ELIGIBILITY

- Replacement cost valuation is available for pivots 20 years of age or younger AND upon receipt of favorable inspection reports for pivots between 21-30 years old
- Replacement cost is only available on mobile ag equipment (i.e. tractors, combines, pickers, headers, implements) that are 5 years of age or newer
- No replacement cost or mechanical breakdown will be provided on pivots over 30 years old
- Actual cash value only on all pivots over 20 years of age until favorable inspections are provided
- Mechanical breakdown coverage is included on replacement cost pivots unless rejected by the insured
- Mechanical breakdown coverage is not available for actual cash valuation pivots
- Mechanical breakdown coverage is not available for pivot motors, pumps, or wiring, unless the associated pivot has mechanical breakdown coverage
- Valuation of motors, pumps, etc must follow the valuation of the pivot
- If model years are not provided on the application, then the system is not eligible for replacement cost coverage
- 90% coinsurance applies

DEALER INSPECTION FORMS

- Dealer inspection reports are not required for a quote, however, they are required within 30 days of the policy effective date at submissions@idealam@wichert.com
- Fully completed dealer inspection reports are required for all replacement cost pivots between 21-30 years old
- Current dealer inspection reports must be signed by both the dealer AND by the insured
- Favorable inspection reports must be received every three years for each pivot between 21-30 years old for replacement cost. A sampling of the five oldest pivots will suffice.

