

REPLACEMENT COST & INSPECTIONS

IDEAL Agriculture & Marine,
A product of Wichert Insurance
1200 Graham Road, Cuyahoga Falls, OH 44224

REPLACEMENT COST VALUATION ELIGIBILITY

- Replacement cost valuation is available for pivots 20 years of age or younger AND upon receipt of favorable inspection reports for pivots between **21-30 years old**
- Replacement cost is only available on mobile ag equipment (*i.e. tractors, combines, pickers, headers, implements*) that are 5 years of age or newer
- No replacement cost or mechanical breakdown will be provided on pivots over 30 years old
- Actual cash value only on all pivots over 20 years of age until favorable inspections are provided
- Mechanical breakdown coverage is included on replacement cost pivots unless rejected by the insured
- Mechanical breakdown coverage is not available for actual cash valuation pivots
- Mechanical breakdown coverage is not available for pivot motors, pumps, or wiring, unless the associated pivot has mechanical breakdown coverage
- Valuation of motors, pumps, etc must follow the valuation of the pivot
- If model years are not provided on the application, then the system is not eligible for replacement cost coverage
- 90% coinsurance applies

DEALER INSPECTION FORMS

- Dealer inspection reports are not required for a quote, however, they are required within 30 days of the policy effective date at submissions@idealam@wichert.com
- Fully completed dealer inspection reports are required for all replacement cost pivots between **21-30 years old**
- Current dealer inspection reports must be signed by both the dealer AND by the insured
- Favorable inspection reports must be received every three years for each pivot between 21-30 years old for replacement cost. A sampling of the five oldest pivots will suffice.

